



WORDS FROM THE GCEO

As we close the first quarter of 2024, and embark in the second, the future of our group seems bright. We are venturing into larger-scale projects, all while taking cautious but sure steps into new business ventures, anticipating that these factors will positively contribute to our group's success.

Today, Abdulla Al Arif Investment is one of the well-known investment groups in Dubai, with family values at its core, ensuring the laying of sure and strong foundations, built over 4 decades in a multitude of industries.

Counting on a strong, professional team and an efficient workforce, we overcame the past 3 very challenging past years, successfully overcoming the COVID-19 pandemic with their high and lows but always maintaining a positive trend. We are counting on 2024 to be one of the best years this group has seen - across all 5 of our divisions.

We will maintain our focus on constant personal and professional development of any person belonging in our group, and keep rolling out initiatives to improve health and work-life balance, keeping in mind that family is one of our and everyone's foundations in this world.

-Abdulkarim Al Arif

RELEVANT EVENTS

Blood Donation Employee Satisfaction Survey Annual Gathering

TBC May 2024 Oct/Nov 2024

ESG INITIATIVES

This year, we launched a plastic bottle recycling initiative with smart bins placed strategically, along with a monthly reward program to encourage employee participation.



We also distributed recycling bins across our premises and installed garbage separation bins in the Al Qouz Yard to enable recycling of different materials, all aimed towards a more environmentally sustainable future.

GROUP NEWS



Naresco Secures "One Canal"

Naresco won the "One Canal" by AHS properties, a new nine-story project along Dubai Canal, featuring a complex glass façade. A testament to their expertise to take on major architectural projects, this positions Naresco and the group as major players in Dubai's competitive construction scene.



WPA Expands Operations

WPA is set to open 16 additional courts across three diverse locations: 3 in Dubai, 5 in Bahrain and 8 spread between two venues in the UK, Wigan and Mansfield. This effort demonstrates our commitment to serving key markets with top-tier sports facilities.



Ramadan Tournament

During Ramadan, employees from across the group came together for a series of sports tournaments, including football, volleyball, padel tennis and basketball, fostering camaraderie and teamwork. The event concluded with AAAI's annual iftar gathering.



Nijam Uddin Wins iPhone 15

Nijam Uddin of WPA was awarded an iPhone 15 for his significant contribution to the bottle recycling program, a key initiative under our ESG efforts. His proactive actions in sustainability further contribute to our shared commitment to a greener future.

EMPLOYEES SPOTLIGHT

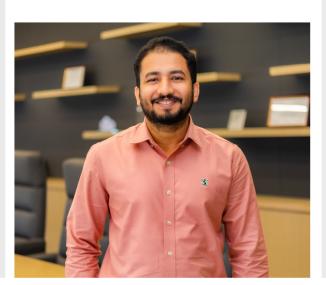


AAAI: Aneese Mohamed Haneefa (Compliance Department)

Aneese handles the Taxation Compliance Department. His thorough understanding of regulations, acquired through constant research, ensures the organization's adherence. Aneese's diligent implementation of policies bolsters operational efficiency and regulatory compliance, showcasing his invaluable contribution to the group's success.

Construction: Mohammed Irshad (Modern Coat Interiors)

Mohammed's proactive approach and attention to detail enable him to consistently meet project deadlines. He maintains open communication and addresses concerns to ensure seamless operations. Mohammed's commitment to excellence and mentorship of junior colleagues exemplify his dedication to team success and cohesion.



Manufacturing: Uzzal Hosan (Alshandagha Woods)

Uzzal's journey from factory worker to leading the joinery factory demonstrates his dedication. Continually seeking efficiency improvements, he impresses clients with his leadership and creativity. Uzzal's story is an inspiration, highlighting the transformative power of hard work and commitment within the organization.

SPADREC: Abdul Wahab Muqrrub (PractiCal)

Abdul's inspiring transition from a kitchen helper to an essential team member underscores his dedication and reliability. Managing the snack section during peak times demonstrates his commitment to excellence. His willingness to assist in various kitchen areas and embody company values strengthens team cohesion and success.





Services and Transportation: Geetika (Daytona)

Geetika's excellence, innovation and professionalism set a high standard for the team. Her consistent performance and exceptional leadership inspire colleagues to achieve greatness. Geetika's proactive approach and creative problem-solving drive the team towards exceeding goals, making her an invaluable asset to the organization.

EMPLOYEES UNDER RETIREMENT



Jairam Singh Chauhan

25 years of service

Pochaiah Parakala

23 years of service

ALL THE BEST, ROMEO



In February, we celebrated the farewell of one of AAAI's most dedicated and loyal employees, Romeo Kumar. Romeo has shown his dedication since he joined Naresco in 2012. We wish Romeo further success and the best of luck in his new adventure, proud to have been part of his journey.

POLICY UPDATE

- Air Ticket Policy Updated
- Enhanced Leave Benefits

NEW JOINERS

Manufacturing **SPADREC Transportation** AAAI Construction **Services** 200 12 18